6 Traits Of A Successful Franchise Opportunity

(And Major Pitfalls To Avoid)



Introduction

Choosing a franchise may be the most pivotal decision of your career.

But There's a problem. In today's world, endless options can make your head spin. This can make you fell overwhelmed or cause you to miss an incredible opportunity to generate cash flow for years to come.

Until now. We created this done-for-you checklist to be your competitive advantage so you can instantly evaluate franchise opportunities without guesswork.

Get these right and you'll set yourself up for long-term success.



Trait #1: Can you afford the franchise?



Sure, opening up a world-class franchise like McDonald's in a well-trafficked part of town sounds great. Until you look at the ticket price of at least \$1-\$2 million.¹

The first part of the checklist is identifying a budget that works for you. Then, center your franchise search and evaluations around those parameters.

So, what's the key? Look for the best of both worlds: a franchise opportunity you can afford yet brings the growth and profit potential you are looking for. They're out there if you're willing to look for them.

Major Pitfall Alert #1: Overextending yourself for a franchise you can't afford, and starting behind the curve when it comes to taking on an amount of debt you're not comfortable with.

1. Your First Steps on Your U.S. Franchisee Journey – McDonald's

Trait #2: What's the real growth potential?

Every franchise category is either growing, plateauing or declining.

While going after an established market may feel less risky, those mature markets leave little room for growth. On the flip side, if the market is new, you'll have to spend time and money educating potential buyers.

Instead, aim for the best of both worlds: a franchise experiencing significant growth in an emerging industry with services consumers are willing to pay for.



Major Pitfall Alert #2: Choosing a completely new market that requires effort to educate consumers or choosing a very mature and established market that is capped on growth potential.

Trait #3: What kind of revenue model is there?

Cash flow is king. Especially recurring cash flow.

An often-overlooked trait of finding the ideal franchise is the value of ongoing, recurring revenue versus one-off sales. Why does this matter? Acquiring new customers is one of the highest costs (and headaches).

However, keeping the customers you have costs nothing and creates longterm predictability.

For example, think of a car dealership. That's typically a one-off sale unless the buyer returns the car for regular maintenance. In other words, the revenue stops with one sale.

On the other extreme is Netflix. They charge consumers monthly with an ever-growing recurring revenue stream. In your franchise search, you should look for business models that maintain the most clients for the longest time.



Major Pitfall Alert #3: Be careful of choosing a franchise with a revenue model that doesn't generate the ongoing cash flow you need to increase retention and build the business of your dreams.

Trait #4: Is it a home-based or retail franchise?



Today's business world is flexible.

This leads to another key decision: whether you want to operate a home-based franchise versus a traditional brick-and-mortar operation.

So, what are the benefits? Well, a home-based business includes a significant reduction in upfront costs, no long-term leases or fancy (and expensive) property build-outs. Getting started is much simpler.

However, if your dream is to open a fast-casual restaurant or a franchise that requires your customers to come to you...home based is most likely not an option.

Major Pitfall Alert #4: Rushing into a franchise business model that doesn't fit your needs regarding a home-based or retail-style operation.

Trait #5: What kind of marketing support is there?

Marketing is oxygen.

So naturally, you'd think *all* franchises would offer world-class marketing...but they don't.

Which means it's up to you to evaluate them carefully by asking:

- What kind of marketing support do they provide?
- Does the franchise provide you with templates and wish you good luck or a they instrumental in helping you achieve success?
- Is the advertising geared towards national recognition or to help you succeed locally?

Furthermore, ensure your franchise is adapting to the changing technology demands of consumers. For example, a service-based business that doesn't offer online booking is stuck in the past.

Ultimately, your ability to market your franchise will determine your success.

Major Pitfall Alert #5: Making the mistake of thinking that every franchise will have a robust marketing platform, instead of doing your due-diligence.

Trait #6: Does the franchise fuel your lifestyle?

Your franchise should align with your goals and lifestyle dreams.

Obvious, right? You'd be shocked at how many people forget this. In fact, lifestyle design is the most overlooked consideration when exploring franchise opportunities.

Structure this right, and building your franchise becomes a fun, rewarding and profitable experience. But if you pick the wrong franchise system, you could find yourself working non-stop with little time-off.

Make sure that whatever choice you make, the franchise works around *your* lifestyle...not the other way around.



Major Pitfall Alert #6: Not taking the time to think of the day-to-day lifestyle you want to live and then filtering your franchise search around those needs.

What if you could be part of a rapidly growing industry with recurring cash flow and minimal upfront costs?

Starting a franchise can be the best decision you ever make for your financial future.

Using this checklist, you'll reap the benefits of a franchise that becomes a revenue-generating asset that generates cash flow for years (and decades) to come.

Now, what if you could be part of a rapidly growing industry with highprofit margins and zero build-out?

That's what our franchisees experience daily at **Mosquito Mike**. We deploy a proven business model, prime territories, world-class marketing and an affordable franchise fee.

Since you took the time to download this checklist, you're invited to take a free survey and see if our franchises make sense for you.

| | Mosquito Mike | Most Franchises |
|-------------------------------|---------------|-----------------|
| 100% Home-Based | ~ | × |
| Affordable Startup Investment | ✓ | × |
| World-Class Marketing Support | ~ | × |
| Recurring Revenue Model | ~ | × |
| Emerging & Growing Industry | ~ | × |

Best of all, it only takes 30 seconds or less.

Take our 30-second survey now and find out how you can get access to a franchise opportunity of a lifetime.

Don't wait because opportunities are limited due to our rigorous onboarding and franchise success plans.

Simply, click the button below now to find out if Mosquito Mike franchise opportunity is a win for you:

Olick Here To Find Out Now

